



Kkalpana Industries (India) Limited

Date: 27th May, 2022

To,
The Manager,
Listing Department,
Bombay Stock Exchange Limited (Designated Stock Exchange),
PJ Towers, Dalal Street,
Mumbai - 400 001

Fax: 022 - 2272 3121/2037/39/41/61/1072

Sub: Outcome of (2nd of 2022-23) Board Meeting

Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs

As informed to you earlier vide our letter dated 19.05.2022 and subsequent letter dated 24.05.2022, the (2nd of 2022-23) meeting of the Board of Directors of the Company was held on Friday, the 27th day of May, 2022, commenced at 2.00 P.M. and concluded at 6:55 P.M. In this meeting, the Board has amongst other matters considered, approved and taken on record the following:

- Statement of Standalone and Consolidated Audited Results for the quarter and year ended on 31st March, 2022.
- Auditor's Report on Standalone and Consolidated Financial Results for the quarter and year ended on 31st March, 2022.
- Declaration from statutory auditor of unmodified report on Standalone and Consolidated Financial Results for the quarter and year ended on 31st March, 2022.
- The Company did not recommend any dividend for the Financial Year ended 31st March 2022
- The change in Registered Office of the Company to "BK Market", 16 A Shakespeare Sarani, 4th Floor, Room No. 3, Kolkata - 700071 from 2B Pretoria Street, Kolkata 700071.
- Extra Ordinary General meeting of the Company will be held on Monday, 27th June 2022, at 11.30am.
- 37th AGM of the company will be held on Saturday, 24th September, 2022 at 11:30am.
- Mr. Ashok Daga (FCS: 2699, COP: 2948) was appointed as Secretarial Auditor and Annual Secretarial Compliance Auditor for Financial Year 2022-23 and also as Scrutinizer for ensuing Annual General Meeting.
- Consent and eligibility for appointment of M/s B. Chakrabarti & Associates (FRN: 305048E), Chartered Accountants, Kolkata, as Statutory Auditor of the Company
- Appointment of M/s DKD & Associates (FRN: 322657E), Chartered Accountants, Kolkata, as Internal Auditor of the Company for the Financial Year 2022-23
- Appointment of M/s D. Sabyasachi & Co (FRN: 000369), Cost Accountant, Kolkata, as Cost Auditors of the Company for the Financial Year 2022-23
- Annual Secretarial Compliance Report for the Financial Year 2021-22, pursuant to Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirement)
- Related Party Transactions entered into by the Company during the Financial Year 2021-22.

A copy of Statement of Standalone and Consolidated Audited Results along with Auditor's Report and Declaration from statutory auditor of unmodified report on Standalone and Consolidated Financial Results for

Regd. Office : 2B, Pretoria Street, Kolkata - 700 071, Tel. : +91-33-2282 3744/45/3671/99

Fax : +91-33-2282 3739, E-mail : kolkata@kkalpana.co.in, www.kkalpanagroup.com

Mumbai Office : 106, Laxmi Plaza, Laxmi Industrial Estate, New Link Road, Andheri (West), Mumbai - 400 053, India

Tel.: +91-22-67021470/71/72, Fax : +91-22-6702 1473, E-mail : mumbai@kkalpana.co.in

CIN : L19202WB1985PLC039431



Kkalpana Industries (India) Limited

the quarter and year ended on 31st March, 2022, as required by Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is enclosed herewith for your record and reference.

The said results will be duly published in the newspaper as required by Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and will be uploaded on the website of the company (www.kkalpanagroup.com).

Kindly take the aforesaid information on record and oblige.

Thanking You,

Yours faithfully,

For Kkalpana Industries (India) Limited

Ankita Karnani (Membership No.ACS 33634)
Company Secretary



CC:

1. The Calcutta Stock Exchange Limited, 7 Lyons Range, Kolkata-700 001.

Regd. Office : 2B, Pretoria Street, Kolkata - 700 071, Tel. : +91-33-2282 3744/45/3671/99

Fax : +91-33-2282 3739, E-mail : kolkata@kkalpana.co.in, www.kkalpanagroup.com

Mumbai Office : 106, Laxmi Plaza, Laxmi Industrial Estate, New Link Road, Andheri (West), Mumbai - 400 053, India

Tel.: +91-22-67021470/71/72, Fax : +91-22-6702 1473, E-mail : mumbai@kkalpana.co.in

CIN : L19202WB1985PLC039431



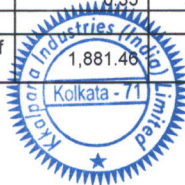
Kkalpana Industries (India) Limited

KKALPANA INDUSTRIES (INDIA) LTD.

Statement showing Audited Financial Results for the Quarter and Year ended 31st March, 2022 (STANDALONE)

(Rs. In Lacs)

S. No	Pariculars	Quarter Ended			Year Ended	
		STANDALONE				
		31.03.22 (Audited)	31.12.21 (Unaudited)	31.03.21 (Audited)	31.03.22 (Audited)	31.03.21 (Audited)
	Income					
1	Revenue from Operations	493.80	1,225.15	49,074.62	4,016.15	154,998.85
2	Other Income	396.26	61.40	424.73	631.13	1,534.96
3	Total Income (1+2)	890.06	1,286.55	49,499.35	4,647.28	156,533.81
4	Expenses					
	a. Cost of Materials Consumed	294.03	877.16	43,517.71	2,739.87	133,763.49
	b. Changes in Inventories of Finished Goods	(39.81)	0.15	(563.41)	(187.09)	639.99
	c. Employee benefit expenses	132.71	91.76	943.71	399.54	3,151.21
	d. Finance costs	3.86	9.18	977.32	33.57	3,563.98
	e. Depreciation and amortisation expenses	162.04	33.79	305.48	294.65	1,245.04
	f. Other expenses	312.35	274.35	2,789.86	1,079.13	11,118.10
	Total Expenses	865.18	1,286.39	47,970.67	4,359.67	153,481.81
5	Profit/(loss) before exceptional and Extra ordinary items and tax (3-4)	24.88	0.16	1,528.68	287.60	3,052.00
6	Exceptional Items	-	-	-	-	-
7	Profit/(loss) before Extra ordinary items and tax (5+6)	24.88	0.16	1,528.68	287.60	3,052.00
8	Extraordinary Items	-	-	-	-	-
9	Profit/(loss) before tax (7+8)	24.88	0.16	1,528.68	287.60	3,052.00
10	Tax expenses					
	a. Tax for earlier years	(177.91)	-	(1.10)	(177.91)	22.98
	b. Current Tax	25.77	(0.38)	283.81	91.89	643.39
	c. Deffered tax	(156.70)	0.57	(4.50)	(156.31)	144.39
11	Profit/(loss) for the period (9-10)	333.72	(0.03)	1,250.47	529.93	2,241.24
12	Other comprehensive Income					
	A (i) Items that will not be reclassified to Profit or Loss	(0.66)	-	18.13	(0.66)	18.13
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	0.17	-	(4.56)	0.17	(4.56)
	B (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-
	Other comprehensive Income	(0.49)	-	13.57	(0.49)	13.57
13	Total Comprehensive Income for the period (11+12)	333.23	(0.03)	1,264.04	529.44	2,254.81
14	Earning per equity share (not annualised)					
	- Basic	0.35	(0.00)	1.33	0.56	2.38
	- Diluted	0.35	(0.00)	1.33	0.56	2.38
15	Paid up equity share capital (Face value per share of Rs. 2/-each)	1,881.46	1,881.46	1,881.46	1,881.46	1,881.46



Handwritten signature

Regd. Office : 2B, Pretoria Street, Kolkata - 700 071, Tel. : +91-33-2282 3744/45/3671/99

Fax : +91-33-2282 3739, E-mail : kolkata@kkalpana.co.in, www.kkalpanagroup.com

Mumbai Office : 106, Laxmi Plaza, Laxmi Industrial Estate, New Link Road, Andheri (West), Mumbai - 400 053, India

Tel.: +91-22-67021470/71/72, Fax : +91-22-6702 1473, E-mail : mumbai@kkalpana.co.in

CIN : L19202WB1985PLC039431



Kkalpana Industries (India) Limited

Notes:

- 1 The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard – 34 ("Interim Financial Reporting") notified u/s 133 of the Companies Act, 2013. The above results, for the quarter and year ended 31st March, 2022, have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 27th May, 2022, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
- 2 The company is engaged primarily in the business of different grades of plastic granules which constitute single reporting segment. Accordingly, the company is a single segment company in accordance with "Indian Accounting Standards 108 Operating Segment".
- 3 The Audit committee has reviewed the Statutory Auditor's report and the Board of Directors have approved it in their respective meeting held on 27th May, 2022. The statutory Auditor's report contains an unmodified opinion.
- 4 The Company is periodically monitoring the situation arising due to COVID 19 pandemic considering both internal and external information available upto the date of approval of these financial results and has assessed the recoverability of carrying value of its assets on March 31st, 2022. Based on the assessment, the Company does not anticipate any material impact on these financial results.
- 5 The Board Of Directors at its meeting held on December 11, 2020 has approved the Scheme of Arrangement ("The Scheme") between the Company ("Transferor Company") and its Wholly Owned Subsidiary, Ddev Plastiks Industries Limited ("Transferee Company") to demerge the compounding unit of the transferor company to the transferee company. The Scheme of Arrangement has been approved by the Honorable National Company Law Tribunal ("NCLT"), vide its order dated 4th March 2022 (certified copy thereof received on 16th March 2022). The Compounding Business Undertaking ("Demerged Undertaking") of the Transferor Company stands transferred to and vested in the Transferee Company with effect from the Appointed Date, i.e. 1st April 2021, which has become effective on 1st April 2022 upon completion of necessary formalities. The demerger has been accounted under the 'pooling of interest' method in accordance with Appendix C of IND AS 103 'Business Combinations', the financial results include the impact of accounting adjustments arising pursuant to the scheme with applicable Indian Accounting Standards.
- 6 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code and recognise the same when the Code becomes effective.
- 7 The above quarter and year end financial results are available on the company's website at www.kkalpanagroup.com and also on the website of the Bombay Stock Exchange i.e www.bseindia.com and Calcutta Stock Exchange i.e www.cse-india.com.
- 8 The figures for the corresponding previous period has been regrouped/reclassified wherever necessary, to conform to the current period figures.

For Kkalpana Industries (India) Ltd

Place : Kolkata
Date: 27th May, 2022



Narrindra Suranna (DIN: 00060127)
Managing Director

Regd. Office : 2B, Pretoria Street, Kolkata - 700 071, Tel. : +91-33-2282 3744/45/3671/99
Fax : +91-33-2282 3739, E-mail : kolkata@kkalpana.co.in, www.kkalpanagroup.com

Mumbai Office : 106, Laxmi Plaza, Laxmi Industrial Estate, New Link Road, Andheri (West), Mumbai - 400 053, India
Tel.: +91-22-67021470/71/72, Fax : +91-22-6702 1473, E-mail : mumbai@kkalpana.co.in

CIN : L19202WB1985PLC039431



Kkalpana Industries (India) Limited

Kkalpana Industries(India) Limited CIN : L19202WB1985PLC039431 Statement of Assets & Liabilities (Rs in Lacs)		
Particulars	STANDALONE	
	As at 31-03-2022	As at 31-03-2021
	(Audited)	(Audited)
ASSETS		
1. Non-current assets		
Property, Plant and Equipment	2,657.70	22,668.61
Capital Work-in progress	9.49	-
Investment Property	1,281.68	1,281.68
Intangible assets	0.08	12.10
Right of Use - Lease	455.67	82.53
Financial Assets		
- Investments	287.63	236.27
- Other Financial Assets	48.31	81.56
Other Non - Current Assets	10.67	114.83
Total Non-Current Assets	4,751.23	24,477.58
Current Assets		
Inventories	776.85	22,864.13
Financial Assets		
- Loans	-	8.00
- Trade receivables	832.51	28,026.13
- Cash and cash equivalents	23.13	774.81
- Other Financial Assets	461.60	485.28
Other current assets	384.02	7,471.35
Total Current Assets	2,478.11	59,629.70
Total Assets	7,229.34	84,107.28
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	1,881.46	1,881.46
Other Equity	1,482.47	34,888.44
Total Equity	3,363.93	36,769.90
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
- Borrowings	1,867.50	2,306.80
- Finance Lease Liability	340.72	58.58
Provisions	-	198.19
Deferred tax liabilities (Net)	122.11	2,547.27
Total Non Current Liabilities	2,330.33	5,110.84
Current liabilities		
Financial Liabilities		
- Borrowings	-	8,568.82
- Finance Lease Liability	98.10	20.82
- Trade payables		
- Micro & Small Enterprises	6.82	621.41
- Others	257.24	31,324.00
Other Financial Liabilities	456.29	557.50
Other current liabilities	568.84	399.02
Provisions	42.16	222.74
Current Tax Liabilities (Net)	105.63	512.22
Total Current Liabilities	1,535.08	42,226.54
Total Liabilities	3,865.41	47,337.38
Total Equity and Liabilities	7,229.34	84,107.28

Place : Kolkata
Date: 27th May, 2022



For Kkalpana Industries (India) Ltd

Narrindra Suranna (DIN: 00060127)
Managing Director

Regd. Office : 2B, Pretoria Street, Kolkata - 700 071, Tel. : +91-33-2282 3744/45/3671/99
Fax : +91-33-2282 3739, E-mail : kolkata@kkalpana.co.in, www.kkalpanagroup.com

Mumbai Office : 106, Laxmi Plaza, Laxmi Industrial Estate, New Link Road, Andheri (West), Mumbai - 400 053, India
Tel.: +91-22-67021470/71/72, Fax : +91-22-6702 1473, E-mail : mumbai@kkalpana.co.in

CIN : L19202WB1985PLC039431



Kkalpana Industries (India) Limited

KKALPANA INDUSTRIES (INDIA) LIMITED

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31st MARCH 2022

Rs. In Lacs)

Particulars	STANDALONE			
	2021-22		2020-21	
	(Audited)		(Audited)	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Profit before tax from continuing operations		287.61		3,052.00
Adjustment for:				
Depreciation & amortization expense (Including Leasehold)	294.65		1,245.04	
Loss/(Profit) on sale of fixed assets	-		14.03	
Unwinding of Interest on security deposit	(1.98)		(9.65)	
Finance cost	33.57		3,563.98	
Interest income	-		(31.57)	
Interest on Lease Liability	(0.66)		18.13	
Other comprehensive income	-		31.50	
Provision for Doubtful debts	-		167.29	
Bad debts written off	-		1,124.23	
Notional rent on Security deposit	1.45		9.75	
		327.03		6,132.73
Operating profit before Working Capital changes		614.64		9,184.73
Adjustments for Working Capital changes				
Decrease/(increase) in non current financial assets				
Other financial assets	(60.34)		41.95	
Decrease/(increase) in other non current assets	(10.58)		(86.18)	
Decrease/(increase) in inventories	(727.91)		(7,635.35)	
Decrease/(increase) in current financial assets				
Trade receivables	247.03		(5,465.73)	
Loans	8.00		(8.00)	
Other financial assets	(293.22)		(73.83)	
Decrease/(increase) in other current assets	(304.82)		(3,006.85)	
Increase/(decrease) in non current provisions	(1.97)		(10.41)	
Increase/(decrease) in current financial liabilities				
Trade payables	279.15		11,328.97	
Other financial liabilities	477.10		(883.30)	
Increase/(decrease) in other current liabilities	550.99		(142.97)	
Increase/(decrease) in short term provisions	38.02		67.70	
		201.45		(5,874.00)
Cash generated from operations		816.09		3,310.73
(Tax paid) / refund received (net)		(320.56)		(492.64)
Net cash from operating activities		495.53		2,818.09
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property, Plant and Equipment, CWIP and	(441.99)		(954.97)	
Sale proceeds of Property, Plant and Equipment	-		472.99	



(Signature)

Regd. Office : 2B, Pretoria Street, Kolkata - 700 071, Tel. : +91-33-2282 3744/45/3671/99

Fax : +91-33-2282 3739, E-mail : kolkata@kkalpana.co.in, www.kkalpanagroup.com

Mumbai Office : 106, Laxmi Plaza, Laxmi Industrial Estate, New Link Road, Andheri (West), Mumbai - 400 053, India

Tel.: +91-22-67021470/71/72, Fax : +91-22-6702 1473, E-mail : mumbai@kkalpana.co.in

CIN : L19202WB1985PLC039431



Kkalpana Industries (India) Limited

Interest receipt on investments	-		31.56	
Purchase of current investments (net)	(52.36)		(35.88)	
Sale proceeds of current investments	-		5.00	
Net cash generated / (used) from investing activities		(494.35)		(481.30)
C. CASHFLOW FROM FINANCING ACTIVITIES				
Proceeds from long term borrowings	618.73		-	
Repayment of long term borrowings	(404.73)		(1,523.49)	
Increase/(decrease) in short term borrowings	-		1,976.08	
Payment of Lease Liability	(13.00)		(13.18)	
Dividend paid	(188.15)		(112.89)	
Finance cost	(16.57)		(3,399.58)	
Net cash from financing activities		(3.72)		(3,073.06)
Net changes in Cash and Bank balances		(2.54)		(736.27)
Net Increase / (-) Decrease in Cash and Bank balances				
Balance at the end of the year		23.13		774.81
Balance at the beginning of the year		774.81		
Add/Less: Amount adjusted pursuant to scheme of arrangement		(749.15)		
Adjusted Balance at the beginning of Year		25.67		1,511.08
Net changes in Cash and Bank balances		(2.54)		(736.27)

For Kkalpana Industries (India) Ltd

Place : Kolkata
Date: 27th May, 2022



Narrindra Suranna (DIN: 00060127)
Managing Director

Regd. Office : 2B, Pretoria Street, Kolkata - 700 071, Tel. : +91-33-2282 3744/45/3671/99
Fax : +91-33-2282 3739, E-mail : kolkata@kkalpana.co.in, www.kkalpanagroup.com

Mumbai Office : 106, Laxmi Plaza, Laxmi Industrial Estate, New Link Road, Andheri (West), Mumbai - 400 053, India
Tel.: +91-22-67021470/71/72, Fax : +91-22-6702 1473, E-mail : mumbai@kkalpana.co.in

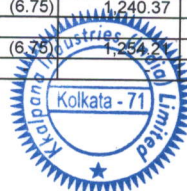
CIN : L19202WB1985PLC039431



Kkalpana Industries (India) Limited

KKALPANA INDUSTRIES (INDIA) LTD.
Statement showing Audited Financial Results for the quarter and year ended 31st March, 2022 (CONSOLIDATED)

S. No	Particulars	Quarter Ended			Rs. In Lacs	
		CONSOLIDATED			Year ended	
		31.03.22 (Audited)	31.12.21 (Unaudited)	31.03.21 (Audited)	31.03.22 (Audited)	31.03.21 (Audited)
	Income					
1	Revenue from Operations	493.80	1,225.15	49,074.62	4,016.15	155,004.96
2	Other Income	396.26	61.40	393.23	631.13	1,673.07
3	Total Income (1+2)	890.06	1,286.55	49,467.85	4,647.28	156,678.03
	Expenses					
4	a. Cost of Materials Consumed	294.03	877.16	43,517.71	2,739.87	133,763.49
	b. Changes in Inventories of Finished Goods	(39.81)	0.15	(563.41)	(187.09)	639.99
	c. Employee benefit expenses	132.71	91.76	943.71	399.54	3,155.24
	d. Finance costs	3.86	9.18	977.16	33.57	3,564.05
	e. Depreciation and amortisation expenses	162.04	33.79	305.48	294.65	1,246.55
	f. Other expenses	319.72	281.72	2,768.55	1,105.49	11,117.73
	Total Expenses	872.54	1,293.76	47,949.20	4,386.03	153,487.05
5	Profit/(loss) before exceptional and Extra ordinary items and tax (3-4)	17.52	(7.21)	1,518.65	261.25	3,190.98
6	Share of Profit /(loss) of Associate	0.02	0.65	(0.07)	(2.07)	3.77
7	Profit/(loss) before Extra ordinary items and tax (5+6)	17.54	(6.56)	1,518.58	259.18	3,194.75
8	Extraordinary Items	-	-	-	-	-
9	Profit/(loss) before tax (7+8)	17.54	(6.56)	1,518.58	259.18	3,194.75
10	Tax expenses					
	a. Tax for earlier Years	(177.91)	-	(1.10)	(177.91)	22.98
	b. Current Tax	25.77	(0.38)	283.81	91.89	643.39
	c. Deferred tax	(156.70)	0.57	(4.50)	(156.31)	144.39
11	Profit/(loss) for the period (9-10)	326.37	(6.75)	1,240.37	501.51	2,383.99
12	Other comprehensive Income					
	A(i) Items that will not be reclassified to Profit or Loss	(0.50)	-	18.40	(0.50)	18.40
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	0.17	-	(4.56)	0.17	(4.56)
	B(i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-
	Other comprehensive Income	(0.33)	-	13.84	(0.33)	13.84
13	Total Comprehensive Income for the period (11+12)	326.04	(6.75)	1,254.21	501.18	2,397.83
14	Profit/ (Loss) for the Year Attributable to :-					
	Equity Holders of the Parent	326.37	(6.75)	1,240.37	501.51	2,383.99
	Non Controlling Interest	-	-	-	-	-
15	Total Comprehensive Income for the year	326.37	(6.75)	1,240.37	501.51	2,383.99
	Equity Holders of the Parent	326.04	(6.75)	1,254.21	501.18	2,397.83
	Non Controlling Interest	-	-	-	-	-



Regd. Office : 2B, Pretoria Street, Kolkata - 700 071, Tel. : +91-33-2282 3744/45/3671/99

Fax : +91-33-2282 3739, E-mail : kolkata@kkalpana.co.in, www.kkalpanagroup.com

Mumbai Office : 106, Laxmi Plaza, Laxmi Industrial Estate, New Link Road, Andheri (West), Mumbai - 400 053, India

Tel.: +91-22-67021470/71/72, Fax : +91-22-6702 1473, E-mail : mumbai@kkalpana.co.in

CIN : L19202WB1985PLC039431



Kkalpana Industries (India) Limited

16	Earning per equity share	326.04	(6.75)	1,254.21	501.18	2,397.83
	- Basic	0.35	(0.01)	1.32	0.53	2.53
	- Diluted	0.35	(0.01)	1.32	0.53	2.53
17	Paid up equity share capital (Face value per share of Rs. 2/-each)	1,881.46	1,881.46	1,881.46	1,881.46	1,881.46

Notes:

- The Group is preiodically monitoring the situation arising due to COVID 19 pandemic considering both internal and external information available upto the date of approval of these financial results and has assessed the recoveribility of carrying value of its assets on March 31st, 2022. Based on the assesement, the Company does not anticipate any material impact on these financial results.
- The Consolidated Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard – 34 ("Interim Financial Reporting") notified u/s 133 of the Companies Act, 2013. The above results for the quarter and year ended 31st March, 2022 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 27th March, 2022 in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Group is engaged primarily in the business of different grades of plastic granules which constitute single reporting segment. Accordingly, the company is a single segment company in accordance with "Indian Accounting Standards 108 Operating Segment".
- The Statutory Auditors of the Company have carried out Limited Review of the Financial Results for the quarter and year ended 31st December, 2022 in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Consolidated Results include Results of :-
(a) the company's Wholly Owned Subsidiary Company viz. "Ddev Plastic Ltd."
(b) the company's Wholly Owned foreign Subsidiary Company viz " Kkalpana Plastic Reprocess Industries Middleeast FZE" and
(c) the Associate Company "Kkalpana Plastick Limited" in which the company holds 36.23% of its paid up Equity share capital.
- The Board of Directors of the Company, at its meeting held on 11th December, 2020 had considered and approved a draft Composite Scheme of Arrangement ('Scheme') between Kkalpana Industies (India) Ltd. ('the Demerged Company') and Ddev Plastiks Industries Ltd. ('the Resulting Company'), a wholly owned subsidiary of the Company, to demerge the compounding unit of the Company to the Resulting Company, subject to necessary approvals from the concerned authorities, with effect from 1st April 2021 as the Appointed Date. Based on Observation Letters received from BSE Limited and Calcutta Stock Exchange (Stock Exchanges in which the shares of the Company are listed), the NCLT vide its Order dated 14.06.2021 ordered to hold separate meetings of Equity Shareholders, Secured Creditors and Unsecured Creditors on 29.07.2021, which was duly held wherein the proposed scheme of arrangement was duly passed. However, Pending receipt of final order from NCLT, no adjustments have been made in the books of account and in the accompanying results.
- The Consolidated Results include Results of :-
(a) the company's Wholly Owned Subsidiary Company viz. "Ddev Plastic Ltd."
(b) the company's Wholly Owned foreign Subsidiary Company viz " Kkalpana Plastic Reprocess Industries Middleeast FZE" and
(c) the Associate Company "Kkalpana Plastick Limited" in which the company holds 36.23% of its paid up Equity share capital.
- The figures for the corresponding previous period has been regrouped/reclassified wherever necessary, to conform to the current period figures.

Place : Kolkata

Date: 27th May, 2022

For Kkalpana Industries (India) Ltd

Narrindra Suranna (DIN: 00060127)
Managing Director



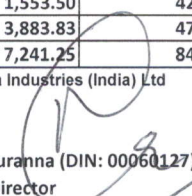
Regd. Office : 2B, Pretoria Street, Kolkata - 700 071, Tel. : +91-33-2282 3744/45/3671/99
Fax : +91-33-2282 3739, E-mail : kolkata@kkalpana.co.in, www.kkalpanagroup.com

Mumbai Office : 106, Laxmi Plaza, Laxmi Industrial Estate, New Link Road, Andheri (West), Mumbai - 400 053, India
Tel.: +91-22-67021470/71/72, Fax : +91-22-6702 1473, E-mail : mumbai@kkalpana.co.in

CIN : L19202WB1985PLC039431



Kkalpana Industries (India) Limited

Kkalpana Industries(India) Limited CIN : L19202WB1985PLC039431 Statement of Assets & Liabilities (Rs in Lacs)		
Particulars	CONSOLIDATED	
	As at 31-03-2022	As at 31-03-2021
	(Audited)	(Audited)
ASSETS		
1. Non-current assets		
Property, Plant and Equipment	2,657.70	22,668.61
Capital work-in-progress	9.49	-
Investment Property	1,281.68	1,281.68
Intangible assets	0.08	12.10
Right of Use - Lease	455.67	82.53
Financial Assets		
- Investments	243.44	245.51
- Other Financial Assets	48.41	-
Other Non - Current Assets	10.67	196.39
Total Non-Current Assets	4,707.14	24,486.82
Current Assets		
Inventories	776.85	22,864.13
Financial Assets		
- Trade receivables	832.51	28,026.13
- Cash and cash equivalents	51.45	795.06
- Other Financial Assets	464.47	274.59
Other current assets	408.83	7,709.32
Total Current Assets	2,534.11	59,669.22
Total Assets	7,241.25	84,156.04
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	1,881.46	1,881.46
Other Equity	1,475.96	34,909.86
	3,357.42	36,791.32
Non-Controlling Interest	-	-
Total Equity	3,357.42	36,791.32
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
Borrowings	1,867.50	2,306.80
Finance Lease Liability	340.72	58.58
Provisions	-	198.19
Deferred tax liabilities (Net)	122.11	2,547.27
Total Non Current Liabilities	2,330.33	5,110.84
Current liabilities		
Financial Liabilities		
- Borrowings	-	8,568.82
-Lease Liability	98.10	20.82
- Trade payables		
- Micro & Small Enterprises	6.82	621.41
- Others	275.33	31,350.97
Other Financial Liabilities	456.62	557.88
Other current liabilities	568.83	399.02
Provisions	42.16	222.74
Current Tax Liabilities (Net)	105.63	512.22
Total Current Liabilities	1,553.50	42,253.88
Total Liabilities	3,883.83	47,364.72
Total Equity and Liabilities	7,241.25	84,156.04
For Kkalpana Industries (India) Ltd		
Place : Kolkata	 Narrindra Suranna (DIN: 00060127) Managing Director	
Date: 27th May, 2022		



Regd. Office : 2B, Pretoria Street, Kolkata - 700 071, Tel. : +91-33-2282 3744/45/3671/99

Fax : +91-33-2282 3739, E-mail : kolkata@kkalpana.co.in, www.kkalpanagroup.com

Mumbai Office : 106, Laxmi Plaza, Laxmi Industrial Estate, New Link Road, Andheri (West), Mumbai - 400 053, India
Tel.: +91-22-67021470/71/72, Fax : +91-22-6702 1473, E-mail : mumbai@kkalpana.co.in

CIN : L19202WB1985PLC039431



Kkalpana Industries (India) Limited

KKALPANA INDUSTRIES (INDIA) LIMITED

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31st MARCH 2022

Rs. In Lacs)

Particulars	CONSOLIDATED			
	2021-22		2020-21	
	(Audited)		(Audited)	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Profit before tax from continuing operations		261.24		3,191.00
Adjustment for:				
Depreciation & amortization expense (Including Leasehold am	294.65		1,246.55	
Loss/(Profit) on sale of fixed assets	-		14.03	
Unwinding of Interest on security deposit	(1.98)		(9.65)	
Finance cost	33.57		3,564.05	
Interest income	-		(31.97)	
Profit on disposal of Investment in Subsidiary	-		(136.28)	
Other comprehensive income	(0.50)		18.13	
Provision for Doubtful debts	-		167.29	
Bad debts written off	-		1,124.23	
Notional rent on Security deposit	1.45		9.75	
Operating profit before Working Capital changes		327.19		5,966.13
		588.43		9,157.13
Adjustments for Working Capital changes				
Decrease/(increase) in non current financial assets				
Other financial assets	(60.44)		41.95	
Decrease/(increase) in other non current assets	(10.58)		(86.18)	
Decrease/(increase) in inventories	(727.91)		(7,635.35)	
Decrease/(increase) in current financial assets				
Trade receivables	247.03		(5,465.73)	
Other financial assets	(293.31)		(76.60)	
Decrease/(increase) in other current assets	(305.11)		(3,031.36)	
Increase/(decrease) in non current provisions	(1.97)		(10.41)	
Increase/(decrease) in current financial liabilities				
Trade payables	270.26		11,355.94	
Other financial liabilities	477.12		(882.92)	
Increase/(decrease) in other current liabilities	550.99		(142.86)	
Increase/(decrease) in short term provisions	38.02		67.70	
Cash generated from operations		184.10		(5,865.82)
		772.53		3,291.31
(Tax paid) / refund received (net)				
Net cash from operating activities		(320.56)		(492.64)
		451.97		2,798.67
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Property, Plant and Equipment, CWIP and Intangible assets	(441.99)		(954.98)	
Sale proceeds of Property, Plant and Equipment	-		472.99	
Interest receipt on investments	-		31.97	
Change in current investments	(0.46)		-	
Net cash generated / (used) from investing activities		(442.45)		(450.02)
C. CASHFLOW FROM FINANCING ACTIVITIES				
Proceeds from long term borrowings	618.73		-	
Repayment of long term borrowings	(404.73)		(1,523.49)	
Increase/(decrease) in short term borrowings	-		1,976.08	
Payment of Lease Liability	(13.00)		(13.18)	
Effect of exchange rate difference	(0.26)		(0.26)	
Dividend paid	(188.15)		(112.89)	
Finance cost	(16.58)		(3,399.63)	
Net cash from financing activities		(3.99)		(3,073.37)
Net changes in Cash and Bank balances		5.54		(724.72)
Net Increase / (-) Decrease in Cash and Bank balances				
Balance at the end of the year		51.45		795.06
Balance at the beginning of the year		795.06		
Add/Less: Amount adjusted pursuant to scheme of		(749.15)		
Adjusted Balance at the beginning of Year		45.91		1,519.75
Net changes in Cash and Bank balances		5.54		(724.69)

Place : Kolkata
Date: 27th May, 2022

For Kkalpana Industries (India) Ltd

Narrindra Suranna (DIN: 00060127)
Managing Director



Regd. Office : 2B, Pretoria Street, Kolkata - 700 071, Tel. : +91-33-2282 3744/45/3671/99
Fax : +91-33-2282 3739, E-mail : kolkata@kkalpana.co.in, www.kkalpanagroup.com

Mumbai Office : 106, Laxmi Plaza, Laxmi Industrial Estate, New Link Road, Andheri (West), Mumbai - 400 053, India
Tel.: +91-22-67021470/71/72, Fax : +91-22-6702 1473, E-mail : mumbai@kkalpana.co.in

CIN : L19202WB1985PLC039431



B. Mukherjee & Co.
CHARTERED ACCOUNTANTS

30B, Ram kamal Street,
Kolkata – 700023
Ph. : 2455-4888, 2459-6310
Fax : (033) 2455-4888, 2455-3601
E-mail : bmukherjeeco@gmail.com
bmukherjeec@rediffmail.com

Kolkata Branch Office:
28A, Subarban School Road,
Kolkata – 700 025

Other Branch Offices:
Siliguri★ Berhampore★ Guwahati★ Patna

Independent Auditor's Report on Standalone Financials Results for the Quarter and Year ended March 31, 2022 of Kkalpana Industries (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Kkalpana Industries (India) Limited

Report on the Audit of Standalone Financial Results

Opinion

1. We have audited the accompanying statement of standalone financial results of Kkalpana Industries (India) Limited (hereinafter referred to as the "Company") for the quarter and year ended March 31, 2022 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:
 - (i) are presented in accordance with the requirements of Regulations 33 of the Listing Regulations in this regard; and
 - (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("IND AS") and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the quarter and the year ended March 31, 2022 and the standalone statement of assets and liabilities and the standalone statement of cash flows as at and for the quarter and year ended on that date.

Basis for opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical





requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Board of directors' responsibilities for the standalone financial results

4. These Standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results for the quarter and year ended March 31, 2022 that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the standalone financial results by the Directors of the Company, as aforesaid.
5. In preparing the standalone financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's responsibilities for the audit of the standalone financial results

7. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.





8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
- i) Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - ii) Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - iv) Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
 - v) Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - vi) Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
 - vii) Obtain sufficient appropriate audit evidence regarding the Standalone Financials Results of the Company to express an opinion on the Standalone Financials Results.
9. Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in





evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

10. We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matters

11. Attention is drawn to the fact that the figures for the quarter ended March 31, 2022 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the reviewed year to date figures of the third quarter of the current financial year post giving effect of the Scheme of arrangement between the Company and Ddev Plastiks Industries Limited as approved by the National Company Law Tribunal (NCLT) vide order dated 04th March, 2022 with the appointed date 01st April, 2021 and effective date being 01st April, 2022. Also the published unaudited figures of the quarter ended December 31, 2021 are after giving effect of the above mentioned scheme of arrangement. (Refer Note No 5 to Financial Results)



For B. Mukherjee & Co.
Chartered Accountants
Firm Registration Number: 302096E

(S.K. Mukherjee)
Partner

Membership Number 006601
UDIN- 22006601AJSYCM4969

Place: Kolkata
Date: May 27th, 2022



B. Mukherjee & Co.
CHARTERED ACCOUNTANTS

30B, Ram kamal Street,
Kolkata – 700023
Ph. : 2455-4888, 2459-6310
Fax : (033) 2455-4888, 2455-3601
E-mail : bmukherjeeeco@gmail.com
bmukherjeeec@rediffmail.com

Kolkata Branch Office:
28A, Subarban School Road,
Kolkata – 700 025

Other Branch Offices:
Siliguri★ Berhampore★ Guwahati★ Patna

Independent Auditor's Report on Consolidated Financials Results for the Quarter and Year ended March 31, 2022 of Kkalpana Industries (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Kkalpana Industries (India) Limited

Report on the Audit of Consolidated Financial Results

Opinion

1. We have audited the accompanying statement of consolidated financial results of Kkalpana Industries (India) Limited (hereinafter referred to as the "Parent Company") and its subsidiaries and associate (together referred to as "the Group") for the quarter and year ended March 31, 2022 (the "Statement") being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the audit reports of the other auditors on separate financial information referred to in Other Matters section below, the aforesaid consolidated financial results:
 - (i) includes the financial result of entity given below:
 - a. Wholly owned Subsidiary Company
 - Ddev Plastic Limited
 - Kkalpana Plastics Reprocess Industries Middle East FZE
 - b. Associate Company
 - Kkalpana Plastick Limited (Parent company holds 36.23% shares)

(Refer Note No 5 to Financial Results)
 - (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - (iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("IND AS") and other accounting principles generally accepted in India, of consolidated net profits and consolidated other comprehensive income and other financial information of the Group





for the quarter and year ended March 31, 2022 and the consolidated statement of assets and liabilities and the consolidated statement of cash flows as at and for the year ended on that date.

Basis for opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Results' section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Board of directors' responsibilities for the consolidated financial results

4. These consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Parent Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group and the consolidated statement of assets and liabilities and the consolidated statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the company, as aforesaid.
5. In preparing the consolidated financial results, the board of directors of the entities included in the group is responsible for assessing the ability of the respective entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the respective company or to cease operations, or has no realistic alternative but to do so.





6. The respective Board of Directors of the Companies included in the Group, are responsible for overseeing the financial reporting process of the Group.

Auditor's responsibilities for the audit of the consolidated financial results

7. Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
- i) Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - ii) Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through separate report on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - iv) Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
 - v) Conclude on the appropriateness of the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are





inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group to continue as a going concern.

- vi) Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
 - vii) Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. We remain solely responsible for our audit opinion.
9. Materiality is the magnitude of misstatements in the consolidated financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial results.
10. We communicate with those charged with governance of the Group, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
11. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

12. We did not audit the financial statement of M/S Kkalpana Plastick Limited (Associate of Parent Company) included in the Consolidated Financial Results, whose financial statements reflect total assets of 678.67 lacs as at 31st March, 2022, total income of Rs. NIL and Rs 46.12 lacs , net profit/(loss) after tax of Rs.NIL and Rs. (5.72) lacs and total comprehensive income/(loss) of Rs. NIL and Rs. (5.72) lacs for the quarter ended 31st March, 2022 and for the year ended 31st March, 2022 respectively, as considered in the statement. These financial statements have been audited by other auditors whose reports have been furnished to us by the management, and our





opinion, in so far as it relates to the amount and disclosures included in respect of the said associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 2 above.

13. We did not audit the financial statement of M/S Ddev Plastic Limited (Subsidiary of Parent Company) included in the Consolidated Unaudited Financial Statements, whose financial statements reflect total assets of Rs. 0.63 lacs as at 31st March, 2022, total income of Rs. NIL and Rs. NIL, net profit/ (loss) after tax of Rs.(0.03) lacs and Rs.(0.42) lacs and total comprehensive income/(loss) of Rs.(0.03) lacs and Rs.(0.42) lacs for the quarter ended 31st March, 2022 and for the year ended 31st March, 2022 respectively, as considered in the statement. These financial statements have been reviewed by other auditors whose reports have been furnished to us by the management, and our opinion, in so far as it relates to the amount and disclosures included in respect of the said subsidiary, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 2 above.
14. We did not audit the financial statement of M/S Kkalpana Plastics Reprocess Industries Middle east FZE (Subsidiary of Parent Company) included in the Consolidated audited Financial Statements, whose financial statements reflect total assets of AED 2.69 lacs as at 31st March, 2022, total income of AED NIL and AED NIL, net profit/ (loss) after tax of AED (0.36) lacs and AED (1.27) lacs and total comprehensive income/(loss) of AED (0.36) lacs and AED (1.27) lacs for the quarter ended 31st March, 2022 and for the year ended 31st March, 2022 respectively, as considered in the statement. These financial statements have been reviewed by other auditors whose reports have been furnished to us by the management, and our opinion, in so far as it relates to the amount and disclosures included in respect of the said subsidiary, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Attention is drawn to the fact that the figures for the quarter ended March 31, 2022 as reported in these financial results are the balancing figures between audited figures in respect of the full consolidated previous financial year and the reviewed year to date figures of the third quarter of the current financial year post giving effect of the Scheme of arrangement between the Company and Ddev Plastik Industries Limited as approved by the National Company Law Tribunal (NCLT) vide order dated 04th March, 2022 with the appointed date 01st April, 2021 and effective date being 01st April, 2022. Also the published consolidated unaudited figures of the quarter ended December 31, 2021 are after giving effect of the above mentioned scheme of arrangement. (Refer Note No 6 to Financial Results)



Place: Kolkata

Date: May 27th, 2022

For B. Mukherjee & Co.
Chartered Accountants
Firm Registration No.302096E


(S.K. Mukherjee)

Partner

Membership No. 006601
UDIN- 22006601AJSYQE1696



B. Mukherjee & Co.
CHARTERED ACCOUNTANTS

30B, Ram kamal Street,
Kolkata – 700023
Ph. : 2455-4888, 2459-6310
Fax : (033) 2455-4888, 2455-3601
E-mail : bmukherjeeeco@gmail.com
bmukherjeec@rediffmail.com

Kolkata Branch Office:
28A, Subarban School Road,
Kolkata – 700 025

Other Branch Offices:
Siliguri★ Berhampore★ Guwahati★ Patna

Date: 27th May, 2022

To
The Listing Manager
BSE Limited
PJ Towers, Dalal Street,
Mumbai – 400001

DECLARATION

Ref: Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Declaration in respect of Audit Reports with Unmodified Opinion for the Financial Year ended 31st March, 2022.

Dear Sirs,

Pursuant to SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Audited Financial Results (Standalone and Consolidated) of Kkalpana Industries (India) Limited for the Quarter and Year ended 31st March, 2022, expresses an **Unmodified Opinion**.



For B. MUKHERJEE & CO.
CHARTERED ACCOUNTANTS
F.R. No. 302096E

S. K. Mukherjee
S.K. MUKHERJEE
PARTNER
(M. No. 006601)

Place : Kolkata
Date : 27.05.2022

**** CC. The Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata - 700001**

For Kkalpana Industries (India) Limited

Ankita Karmali
Company Secretary

